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A Finmeccanica Company

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Ansaldo STS wins EUR 149 million contract in Saudi Arabia

Company to build the first automatic metro on the world's largest university campus

Ansaldo STS (STS.MI), the leader of the temporary consortium formed with AnsaldoBreda, also part of the Finmeccanica group, has been chosen by the general contractor Saudi Binladin Group to design, build and put into service the automatic metro system for the campus of the Princess Noura Bint Abdulrahman women's university in Riyadh. The contract is worth a total of EUR 218 million, of which Ansaldo STS' share is approximately EUR 149 million.

The construction of this automatic metro is an historical event for Saudi Arabia, because it is the first of such systems to be built on the world's largest university campus.

The agreement was signed at the stand of the parent company Finmeccanica at the Le Bourget Air Show in Paris, in the presence of chairman and CEO Pierfrancesco Guarguaglini. The contract was signed by the chairman of the Saudi Binladin Group, Sheikh Bakr Binladin, Sergio De Luca, CEO of Ansaldo STS and Salvatore Bianconi, CEO of AnsaldoBreda.

This contract gives Ansaldo STS a foothold in the Saudi Arabian market, today one of the most active in the rail and metro transport sector, and lays the foundations for a strategic alliance with one of the most important players in the Middle East.

This order from the Saudi Binladin Group, the Country's most prestigious construction company, strengthens Ansaldo STS' leadership in the automatic metro systems sector, and follows the awarding of similar tenders both in Italy (Brescia, Line 5 in Milan and Line C in Rome) and abroad (Thessaloniki, and the Circular Line in Taipei).

In 2002, Ansaldo STS successfully built a similar system in Copenhagen, which in recent years has won the titles of metro of the year and world's best metro.

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