

## Finmeccanica in numbers

### 2008 key figures

EUR million	2008	2007	2006	07/08 change %
New orders	17,575	17,916	15,725	(2%)
Order backlog	42,937	39,304	35,810	9%
Revenues	15,037	13,429	12,472	12%
Adjusted EBITA*	1,305	1,045	942	25%
EBIT	1,210	1,084	908	12%
Net profit	621	521	1,021	19%
Net debt	3,383	1,158	858	192%
ROI	21.4%	18.9%	17.7%	2.5 p.p.
Research and development	1,809	1,836	1,783	(1%)
Headcount	73,398	60,748	58,059	21%

\*Operating profit before:

- any goodwill impairment;
- amortisation of intangible assets valued as part of a business combination;
- restructuring costs of major, defined plans;
- other extraordinary income and expenses, i.e. relating to particularly significant events unconnected with the ordinary core business operations.

Finmeccanica once again posts improved results. Revenues grew 12% in 2008 (organic growth: 8%), from EUR 13,429 million in 2007 to EUR 15,037 million.

Adjusted EBITA grew 25% to EUR 1,305 million, from EUR 1,045 million in 2007. The increase is mainly attributable to organic growth (+20%). The adjusted EBITA margin improved from 7.8% in 2007 to 8.7%.

Net profit was EUR 621 million. Excluding extraordinary operations in both 2007 and 2008, net profit grew 32% in 2008 versus the previous year.

Free operating cash flow increased 25% versus 2007 to EUR 469 million.

New orders totalled EUR 17,575 million, versus EUR 17,916 million in 2007 (-2%). Order backlog up 9% to EUR 42,937 million.

R&D spending was EUR 1,809 million, or 12% of revenues, of which 77% was focused on the Group's three strategic businesses (Helicopters, Defence and Security Electronics and Aeronautics).

Net debt was EUR 3,383 million, versus EUR 1,158 million at 31 December 2007. The increase was mainly due to the acquisition of DRS Technologies.

**Finmeccanica** plays a leading role in the global aerospace and defence industry, and participates in some of the sector's biggest international programmes through its group companies and well-established alliances with European and USA partners. A leader in the design and manufacture of helicopters, defence and security electronics, civil and military aircraft, aerostructures, satellites, space infrastructure and defence systems, Finmeccanica is Italy's leading high-tech company. It also boasts significant manufacturing assets and skills in the transport and energy sectors; it is listed on the Milan stock market and operates via a number of group companies and joint ventures. It has around 73,000 employees, with more than 12,600 working in the USA, about 10,100 in the UK and over 3,600 in France. As part of its drive to maintain and build on its technological excellence, Finmeccanica spends 12% of its revenues on Research and Development.

## 2008 figures by sector

<b>Revenues (EUR million)</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>
Helicopters	3,035	2,980	2,727
Defence electronics and Security	4,362	3,826	3,747
Aeronautics	2,530	2,306	1,908
Space	994	853	764
Defence systems	1,116	1,130	1,127
Energy	1,333	1,049	978
Transport	1,759	1,356	1,368

<b>Adjusted EBITA (EUR million)</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>
Helicopters	353	377	296
Defence electronics and Security	442	427	338
Aeronautics	250	240	209
Space	65	61	42
Defence systems	127	125	107
Energy	122	93	65
Transport	126	(110)	17

<b>New orders (EUR million)</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>
Helicopters	5,078	3,970	4,088
Defence electronics and Security	4,418	5,240	4,197
Aeronautics	2,720	3,104	2,634
Space	921	979	851
Defence systems	1,087	981	1,111
Energy	2,054	1,801	1,050
Transport	1,557	1,786	2,127

<b>Order backlog (EUR million)</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>
Helicopters	10,481	9,004	8,572
Defence electronics and Security	10,700	8,725	7,676
Aeronautics	8,281	8,248	7,538
Space	1,383	1,423	1,264
Defence systems	3,879	4,099	4,252
Energy	3,779	3,177	2,468
Transport	4,849	5,108	4,703